

Mortgage, Sale, Lease or Other Encumbrance of Real Property

(Standing Rule 15.70)

Church name: _____

Approval sought from presbytery to (please circle): SELL LEASE ENCUMBRANCE

Congregational approvals (please indicate date of action): Date

Name of appraiser: _____

Amount of appraisal \$ _____ Date _____

Please submit a legal description of the property: a copy of the deed, or a copy of a survey.

Name of attorney handling the matter: _____

Please discuss the impact of this transaction on any responsibilities your congregation has to other presbytery groups, churches, or partnering bodies _____

Are there time restrictions under which negotiations are being conducted? If so, please advise:

_____.

Church's current indebtedness (please list):

_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____

TOTAL \$ _____

Please enclose financial statements for the last two years.

Repayment Plan:

Person conveying the information: _____ Date: _____

Position in the congregation: _____

Send to:

Stated Clerk

Presbytery of Northern New York

8739 US Highway 11

Potsdam, NY 13676

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